

**Minutes – RSU 13 – Finance Committee Meeting**  
**THURSDAY, July 8, 2010 – 6:00PM - McLAIN BUILDING**

Committee	Committee or Visitors	Visitors
P Brian Messing, Chair	P Judith Lucarelli	<input type="checkbox"/>
P Steven Dyer	P Scott Vaitones	<input type="checkbox"/>
P Gregory Hamlin	P Ruth Anne Hohfeld	<input type="checkbox"/>
A Josiah Wilson	<input type="checkbox"/>	<input type="checkbox"/>
<b>Time IN:</b>	<b>Time OUT:</b>	<input type="checkbox"/>
Discussion		Results / Follow Up
<b>Administrative:</b>  1. Financial Review of year end for FY10		<p>Reviewed the Financial printout for the General Operating report and the summary report for each of the Warrant Articles.</p> <p>Reviewed the unaudited year end projecting a fund balance of approximately \$750,000.</p> <p>Question: Why we had not received all of the budgeted Local Additional Share?</p> <p>Answer: In researching the account there was a journal entry to the account that had been made to the wrong account. The actual entry was for the revenue anticipation note payback and that should have gone to an in and out account.</p> <p>Question: Why was so little of the budgeted stipends for student activities at Rockland District High School spent?</p> <p>Answer: The athletic stipend account was over-spent by about the same amount of the balance remaining in the student activity account. Some stipends were coded to the wrong account.</p> <p>For Future agendas: Scott Vaitones to send out the detail but no need to print a copy for everyone. Send out the summary sheet with comments. Use reference numbers in the column that will refer to a back-up reference sheet.</p> <p>The Committee will meet on the 2<sup>nd</sup> Thursday. Every effort will be made to get the reports to the Committee members on the Monday before the meeting.</p>
<b>New Business:</b>		

<p><b>Discussion Items:</b></p> <p>2. General Discussion of the Food Services program</p> <p>3. General review of oversight process</p>	<p>Scott Vaitones gave a brief overview of discussions he has had with the Food Services Director. The Director was told from the beginning to produce a very health conscious menu using whole grain products among other things. These products are more expensive and participation has dropped. Most students won't eat a whole wheat pizza for example. Scott will work with the Director and try to find a balance that brings participation up and at the same time recognizes the need to offer healthy choices.</p> <p>Question: What is the value of the inventory on hand on June 30<sup>th</sup>?</p> <p>Answer: Just over \$9.000 District wide.</p> <p>The inventory will appear on the month reports that Scott will start producing as will participation by building and by breakfast and lunch.</p> <p>The Committee discussed the things they want to know about and Scott said he would create a reference log for any notes to the financial reports that would go out with the reports.</p>
<p><b>Other:</b></p>	<p>Adjourned at 7:30 PM</p>
<p><b>Comments, Questions, Concerns, Problems, or Praise:</b></p>	